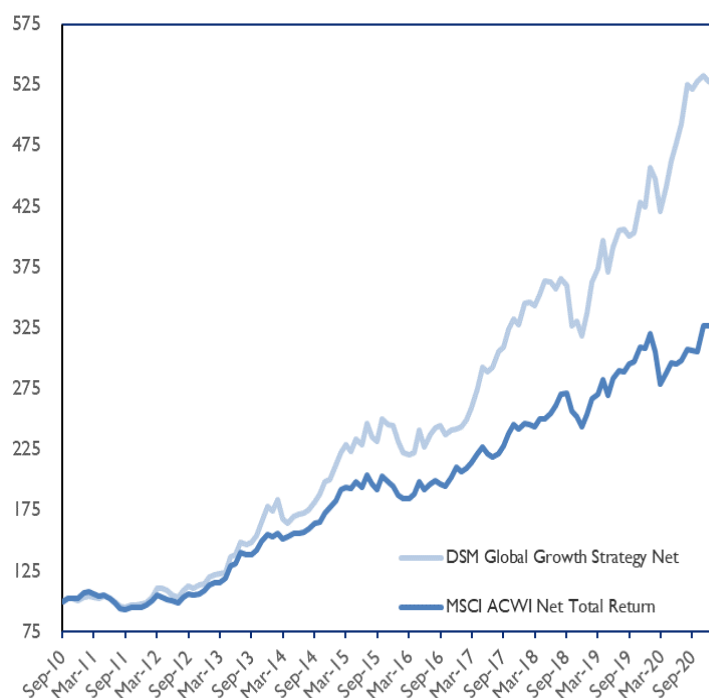


**Fund Facts**

Responsible Entity	Equity Trustees Limited
Portfolio Manager	DSM Capital Partners
Investment Manager	Mantis Funds
Sales/Marketing Manager	Clearway Capital Solutions
Fund Inception date	9 February 2021
Strategy Inception date	1 October 2010
APIR	ETL0199AU
Base currency	Australian dollars
Management fee	1.15% of NAV
Performance fee	None
Investment minimum	AUD25,000
Buy/sell spread	0.2%
Liquidity	Daily
Benchmark	MSCI All Country World Index Net
Platforms	BT, Macquarie, Hub24, Netwealth, Powerwrap

**Performance (Growth of AUD \$10,000)**

**Investment Performance AUD %**

Performance	1m	3m	6m	1yr	Annualized		
					3yr	5yr	Since Inception
DSM Global Growth Equity Fund	-	-	-	-	-	-	(4.55)*
MSCI ACWI Net Total Return	-	-	-	-	-	-	(3.04)*
DSM Global Growth Strategy Net	2.60	1.44	2.70	20.50	15.94	19.40	17.57
MSCI ACWI Net Total Return	1.40	1.44	7.98	8.47	10.53	12.41	12.20

Past performance is not a reliable indicator of future performance.

\*Fund returns are cumulative.

**About DSM Capital Partners**

DSM was founded in 2001 by Daniel Strickberger and Stephen Memishian. DSM actively manages growth stock investment portfolios for a wide range of clients, including pension plans, foundations and endowments, other institutions, and individual investors. Headquartered in Palm Beach Gardens, Florida with more than \$10 billion in assets under management as of 31 December 2020, DSM has always been and remains today 100% employee and founder owned. As growth specialists with a valuation discipline, the firm follows a structured investment process designed to identify quality companies presenting compelling and long-term revenue and earnings growth and selling at prices that provide attractive returns. An independent boutique, DSM benefits from the best of both worlds combining an entrepreneurial 'proprietor' culture with the substantial resources of a long-established global financial services organization.

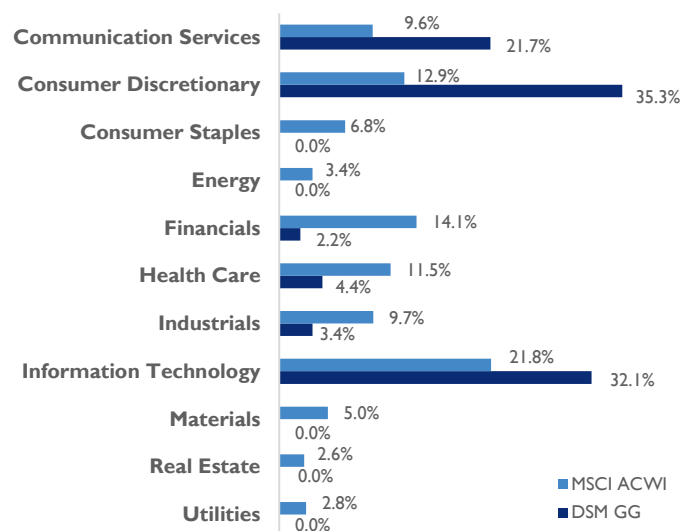
**Portfolio Characteristics**

	Fund	MSCI ACWI
Number of Holdings	29	2964
Weighted Avg Market Cap	\$543B	\$301B
Trailing P/E	51.8x	31.7x
Forward P/E	30.8x	19.0x
Price to Book Ratio	7.5	2.8
Dividend Yield	0.5%	2.2%
LT Debt/Equity	40%	91%
Active Share	89%	NA

Source: Bloomberg

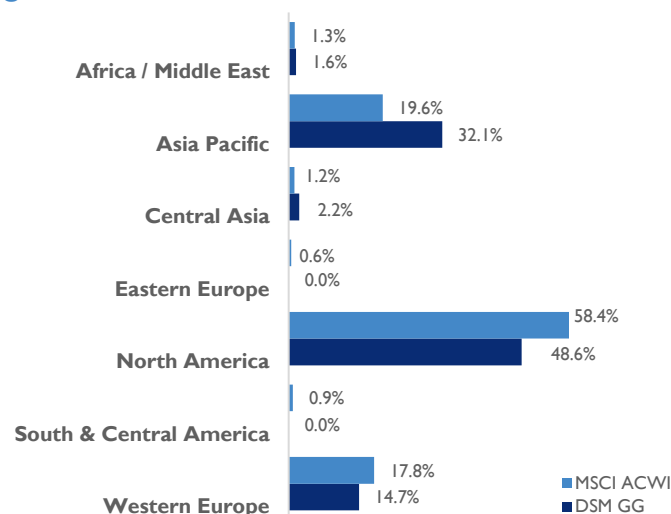
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## Sector Allocation



Source: Bloomberg

## Regional Allocation



Source: Bloomberg

### Top 5

## Contributors to Return (basis points)

### Bottom 5

Since Inception			
Evolution Gaming Group	+42	Alibaba Group Holding	-89
Visa Inc	+9	Tencent Holdings LTD	-63
Adidas AG	+4	PayPal Holdings	-59
Safran SA	+3	Anta Sports Products LTD	-54
Recruit Holdings Co	+1	Adobe Inc	-37

## Team Members

### Experience

Managing Partner	DSM	Industry
Daniel Strickberger Chief Investment Officer	20	40
Portfolio Managers/Senior Analysts		
David McVey, CFA, Deputy CIO	20	25
Kenneth Yang, CFA, Deputy CIO	7	22
Justin Burk, CFA	19	23
Hannah Chiang	6	23
Takamune Fujikawa, CFA	3	26
Pinaki Kar	13	13
Steve Tish, CFA	14	29
Eric Woodworth, CFA	20	20

### Top Ten Holdings %

Alphabet Inc	US	8.3
Alibaba Group Holding	China	7.5
Microsoft Corp	US	7.4
JD.com	China	7.3
Facebook Inc	US	6.2
Tencent Holdings LTD	China	6.0
PayPal Holdings	US	5.7
Amazon.com	US	5.1
Adobe Inc	US	5.1
New Oriental Education	China	4.9

## Enquiries

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