

APPLICATION FORM
FOR THE SUBSCRIPTION OF SHARES IN

DSM CAPITAL PARTNERS FUNDS

INSTRUCTIONS:

1. Registration - Please write name(s) using block capitals and fill in the Subscriber's (as defined hereafter) correspondence details as indicated on pages 2 and 3 of this application form ("the Application Form").

2. Signature - The Disclosure Statement on pages 7 to 11 of this Application Form should be read carefully, completed and signed by the Subscriber on the appropriate line(s). If any signature is different from the name given for registration purposes, please complete the full name in block capitals and state the capacity in which this Application Form is being signed, where indicated.

Anti-Money Laundering - Measures aimed towards prevention of money laundering requires the Subscriber to verify its identity. The transfer agent of the Company (Northern Trust Luxembourg Management Company, S.A. and any successor duly appointed from time to time, the "Registrar and Transfer Agent") requires the Subscriber to provide the information requested in Appendix A.

1. Transmittal and Mailing Instructions - This Application Form should be sent to the address shown below. Where application is made by fax, the original signed Application Form must be mailed subsequently to the Registrar and Transfer Agent.

2. Payment by Telegraphic Transfer - The subscription price, payable in the reference currency of the relevant Class, must be paid by the Subscriber and received in cleared funds net of bank charges by the Depositary at the latest within three (3) Business Days after the relevant Valuation Day, subject to the Board's discretion to determine otherwise. **The wire instructions are on page 6 of this Application Form.**

3. Queries - All queries regarding the completion of this Application Form should be addressed to the Registrar and Transfer Agent.

THE SUBSCRIBER MUST COMPLETE ALL RELEVANT SECTIONS OF THIS APPLICATION FORM AND PROVIDE ALL RELEVANT SUBSCRIPTION DOCUMENTATION AS LAID OUT IN THIS APPLICATION FORM. FAILURE TO DO SO MAY RESULT IN DELAY OF ACCEPTANCE OF A SUBSCRIBER'S SUBSCRIPTION UNTIL A PROPERLY COMPLETED SUBSCRIPTION DOCUMENTATION WILL HAVE BEEN RECEIVED, PROCESSED AND APPROVED.

The original of all completed documents must be sent to:

DSM CAPITAL PARTNERS FUNDS (the "Fund")
c/o Northern Trust Global Services SE
10 rue du Château d'Eau, L-3364 Leudelange, Grand-Duché de Luxembourg.

Attention: Registrar & Transfer Agency Department
Phone number - Dealing: +352 28 294 118
Facsimile number - Dealing: +352 28 294 452
E-mail for general queries: DSM-Ta-Lux@ntrs.com
E-mail for email-dealing: DSM-EMAIL-DEALING@ntrs.com

The undersigned subscriber (a "Subscriber") makes the following statements which shall constitute representations and warranties of the Subscriber. The Subscriber also agrees to notify the Registrar and Transfer Agent if any such statement becomes incomplete or inaccurate. Terms used in this Application Form but not defined herein shall have the meanings assigned to them in the Prospectus of the Company and the latest Articles as well as the Key Investor Information Document (the "KIID") of the relevant sub-fund of the Company.

SUBSCRIPTION PREREQUISITES (KEY INVESTOR INFORMATION DOCUMENT)

Before you invest, you must read the most up-to-date version of the relevant KIID.

The Key Investor Information Document ("KIID") is a pre-contractual document that contains key information for investors. It includes appropriate information about the essential characteristics of the sub-funds of the Company to help investors to understand the nature and the risks of investing in the Company.

I/we hereby confirm having received and carefully consulted the most up to date Key Investor Information Document ("KIID") relating to the investment to be undertaken. Furthermore, I/we hereby undertake that I/we will review an up-to-date version of the applicable KIID prior to any subsequent investment or switch into any class of shares of any sub-fund of the Company. I/we hereby declare to understand that in case this precondition is not fulfilled the subscription will be rejected as the subscription request is incomplete.

Subscribers investing on a nominee basis for and on behalf of underlying investors confirm herewith having provided their underlying investors the most up to date KIID relating to the investment to be undertaken. Furthermore, the subscriber(s) hereby undertakes that he/she will provide an up-to-date version of the applicable KIID prior to any subsequent investment or switch into any class of shares of any sub-fund of the Company to the underlying investor. In case the subscriber(s) cannot confirm this precondition for his / her investment his / her subscription will be rejected as his/her subscription request is incomplete.

I understand that I must contact the Company or RBS (Luxembourg) S.A. to request each KIID and that KIIDs may be updated without notice. I understand that my subscription orders may be delayed or rejected if I/we fail to confirm that the current KIID of the sub-fund and share class(es) in which I/We am/are investing has been made available to me/us in a durable medium or by means of a website

I/We confirm that I/we have read carefully and understood the KIID and have made further investigations as I/we or my/our representatives has/have deemed appropriate to evaluate the merits and risks of this investment.

I/we confirm that I/we have read and understood the information contained in this Application Form and request the Registrar and Transfer Agent to act in accordance with my/our instructions. I/we confirm that this application is made in accordance with the terms set out in the Prospectus, Articles and KIID (the latter being available on www.dsmsicav.com) for the relevant Sub-Fund/Class.

I/we acknowledge and confirm that I/we have had the opportunity to receive, read and understand the relevant KIID(s) prior to making any application for Shares in the Company.

1. REGISTRATION DETAILS OF SUBSCRIBER (PLEASE USE BLOCK CAPITALS)

1a) Investor details

1 st investor		Is the investor a minor*	
<input type="checkbox"/> Yes	<input type="checkbox"/> No	<input type="checkbox"/> Yes	<input type="checkbox"/> No

* For investors who are minors, parent(s) or legal guardian(s) must complete.

Title:

<input type="checkbox"/> Mr.	<input type="checkbox"/> Mrs.	<input type="checkbox"/> Ms.
First name		Last name
Residency/ Address		City/ Town
Post Code	Country	Nationality*

* If you have more than 1 nationality, please list all of them.

Country of Birth	Place of birth	Date of birth (DD/MM/YY)

Passport/ ID Number	Country of Issue	Passport Expiration Date (DD/MM/YY)

Country of Tax Residence	Tax Identification Number

If investor is taxable in more than 1 country, please confirm additional details below:

Country of Tax Residence	Tax Identification Number

Telephone (home)	Telephone (daytime)	Mobile/Cell	Fax

Email	Profession
Will dealing instructions be sent via Email? <input type="checkbox"/> YES <input type="checkbox"/> NO	
If YES, please indicate the email address used:	

1b) Investor details

2 nd investor		Legal guardian	
<input type="checkbox"/> Yes	<input type="checkbox"/> No	<input type="checkbox"/> Yes	<input type="checkbox"/> No

Title:

<input type="checkbox"/> Mr.	<input type="checkbox"/> Mrs.	<input type="checkbox"/> Ms.
First name		Last name
Residency Address		City/ Town

Post Code	Country	Nationality*

* If you have more than 1 nationality, please list all of them.

Country of Birth	Place of birth	Date of birth (DD/MM/YY)

Passport/ ID Number	Country of Issue	Passeport Expiration Date (DD/MM/YY)

Country of Tax Residence	Tax Identification Number

If taxable in more than 1 country, please confirm additional details below:

Country of Tax Residence	Tax Identification Number

Telephone (home)	Telephone (daytime)	Mobile/Cell	Fax

Email	Profession

1c) Companies & other entities

Entity name		Account Designation	
Type of Entity		Date of Incorporation	
Registered Address		City / Town	
Post Code	Country of Incorporation	Activity	
Country of Tax Residence		Tax Identification Number	
Telephone (business)	Email	Fax	
Will dealing instructions be sent via swift?		<input type="checkbox"/> YES	<input type="checkbox"/> NO
If YES, please indicate the swift code used:			
Will dealing instructions be sent via Email?		<input type="checkbox"/> YES	<input type="checkbox"/> NO
If YES, please indicate the email address used:			

Contact person:

First name	Last name	Position
Telephone (business)	Email	Fax

2. Entity Type

a) Financial Institutions (including Regulated Trust Pension schemes)

- **Regulated Entity**

Are you a regulated company within the meaning of compliance, anti-money laundering and anti-terrorism financing perspectives per FATF Recommendations on International Standards on combatting money-laundering and the financing of terrorism & proliferation?

YES, we are directly regulated for AML-CTF purpose and indicate the name of our supervisor / regulator, precise type of business license and provide a proof of Regulation

NO, we are not directly regulated for AML-CTF purposes (or we are regulated and located in a non equivalent jurisdiction), but we are fully owned and controlled by a regulated financial institution in an Equivalent Jurisdiction (Australia, Austria, Belgium, Canada, Chile, Denmark, Finland, France, Germany, Guernsey, Iceland, Ireland, Italy, Japan, Luxembourg, Netherlands, New Zealand, Norway, Portugal, South Korea, Singapore, Spain, Sweden, Taiwan, UK, USA) .

Legal entity name of our mother company and percentage of ownership:

Name of the regulator of our mother company (please provide us with a proof of Regulation):

NONE OF THE ABOVE (we are not regulated and we do not have a regulated mother company in a RIN jurisdiction):

- **Purpose of the relationship (please tick the boxes below where relevant)**

- | | |
|--|--|
| <input type="checkbox"/> Distribution of units and shares to own clients | <input type="checkbox"/> Wrapping unit-linked products |
| <input type="checkbox"/> Market Maker | <input type="checkbox"/> Nominee |
| <input type="checkbox"/> Platform for transmitting orders | <input type="checkbox"/> Client Investment for diversification |
| <input type="checkbox"/> Others (please specify): _____ | |

b) Trust (excluding Regulated Pension Schemes)

The Trust is governed by the laws of:

The Trust is revocable: Yes No

Legal form of the Trust is:

Name of the Trustee(s):

Legal form of the Trustee:

Trustee is supervised and regulated by:

• **The settlor / grantor is (are):**

Surname and first name:

Place and date of birth:

Nationality:

Permanent residential/ Registered address:

Official national identification number (where appropriate):

• **The protector is (are):**

Surname and first name:

Nationality:

Permanent residential/ Registered address:

Official national identification number (where appropriate):

c) Other Entities (i.e. commercial Company, Foundation, Club, Association, Party, Government, other Public body)

• **Commercial company (Non-Listed or Listed on a Recognized Stock Exchange)**

If listed, name of the primary stock exchange:

We are a company incorporated in (specify country):

The legal form of the company is:

- **Foundation or similar entity, Club, Association, Party**

The purpose of the entity is:

In case of a Foundation, the Foundation has its own legal personality (not a shelter foundation):

Yes No

In case of a Club, Association, Party, the legal form of the entity is:

- **Government, Public body in a Prescribed Country**

Relationship type:

Name of the governance committee or equivalent overseeing the activities of the agency (if applicable):

2. Control and ownership (please tick the box below where relevant)

- **Identification of CEO, Managing Director or Equivalent**

Identification of the members of the Foundation council or equivalent (for a Foundation only)

Surname and first name:

Place and date of birth:

Nationality:

Permanent residential/ Registered address:

Mailing/business place address:

Official national identification number (where appropriate):

- **Ownership (please tick the box below where relevant)**

We certify that our entity is not owned or controlled, directly or indirectly:

- For more than 25% (in case of a Standard Due Diligence) of the shares or voting rights of our entity

- For more than 10% (in case of an Enhanced Due Diligence) of the shares or voting rights of our entity

We declare that the following person(s) own(s) or control(s), directly or indirectly:

- For more than 25% (in case of a Standard Due Diligence) of the shares or voting rights of our entity
- For more than 10% (in case of an Enhanced Due Diligence) of the shares or voting rights of our entity

Percentage of holding and/ or control:

Surname and first name:

Place and date of birth:

Nationality:

Permanent residential (Registered) address:

Mailing/ business place address:

Official national identification number (where appropriate):

We commit to communicate to NTLMC Transfer Agent any subsequent changes in “control and ownership” without any delay.

3. Relationship: “acting on its own behalf” or “on behalf of a Third party” (please tick the relevant boxes)

We hereby certify that we are acting on our own behalf (investing our own money).

Would our entity invest on behalf of a third party (investing the money belonging to a third party), we commit to complete the below required information.

a. We are acting on behalf of a third party, we specify the profile of the investors we provide our service to:

Retail investors High Net Worth Individuals and family offices

Commercial companies Insurance companies

Investment fund Pension schemes and plans

Others (please specify): _____

Our approximate number of clients is: _____ as of _____

b. We are acting on behalf of a third party and accept investors and/or offer fund share/units to customers from/in countries identified as jurisdictions with AML – CTF strategic deficiencies:

No Yes and we do state those jurisdictions with AML–CTF strategic deficiencies here below

4. Source of funding and wealth

Source of funding: (e.g. own money, money of the underlying investor or similar – please note that proof of evidence may be required)

Purpose of the investment:

Expected amount to be invested:

Expected number of subscriptions per year:

Total balance sheet / Total assets of the last 3 years:

Profit and losses of the last 3 years:

Source of wealth: we certify that the source of wealth has been verified, if one of the beneficial owners is a Politically Exposed Person (PEP), we will provide proof of evidence of how they accumulated their wealth.

5. Declarations:

• **Politically Exposed Persons (PEP)**

We hereby certify that neither the legal representative(s) nor the beneficial owner(s), partner(s), associate(s) or member(s) of our entity is/are (a) person(s) who is/are or has/have been entrusted with prominent political functions and/or an immediate family member(s) or person(s) known to be close associates, of such persons entrusted with prominent political functions.

If our entity is controlled or represented at any level by (a) PEP(s), we commit to disclose them here below and provide name(s), ID number(s) and specify their political function(s)

- **Institutional Share Class (I-Shares):**

If we subscribe into an Institutional Share Class (I-Shares) for a fund administered by Northern Trust Luxembourg Management Company S.A., we certify that we check the eligibility of any underlying investor on behalf of whom we act before subscribing in an I-Share Class.

- **Screening and Identification of Employees**

We hereby certify that the identity of our employees is verified and screened against sanction lists issued by the relevant Authorities (such as the ones administered by the European Union, the United Nations and the United States Department of the Treasury - Office of Foreign Assets Control).

Would our entity not perform those controls, we commit to declare it below:

We do not perform identification and screening on our employees

2) Authorization (Please cross out as appropriate)

Legal guardians: We declare we will represent the minor

Separately		Jointly	
Yes	No	Yes	No

Joint holders: We declare that each account holder may sign transaction instructions:

Separately		Jointly	
Yes	No	Yes	No

CORRESPONDENCE ADDRESS (if different from above). All correspondence will be sent to the above address, unless the following section is completed. Please note c/o and P.O. Box addresses can be accepted as mailing addresses only, a registered address must be provided.

Name.....

Address.....

.....

E-mail Address

Tel. No Fax No.....

2. INVESTMENT

SUBSCRIPTIONS					
Sub-fund(s)	Class	ISIN	Payment Currency	Subscription Amount in <u>figures</u> *	Subscription Amount in <u>words</u> *

* Subscriptions shall be made for a specific amount of money. Please indicate the currency next to the amount to be subscribed.

The Subscriber acknowledges that the minimum initial investment in respect of purchase of Shares must be for an amount of not less than €25,000 (or currency equivalent) for Class A Shares, and not less than €1,000,000 (or currency equivalent) for Class I1 Shares and not less than €10,000,000 (or currency equivalent) for Class I2 Shares.

For both sub-funds each Business Day of the week is a Valuation Day. A Business Day is determined as a day on which banks in Luxembourg and the New York Stock Exchange are open for business and such other days as the Board may decide.

No application for subscription will be accepted unless the application is received at the latest at 4:00 p.m. Luxembourg Time on the Business Day prior to the applicable Valuation Day. Subscription requests received and approved by the Registrar and Transfer Agent after such Dealing Deadline will be deemed to have been received on the next Valuation Day and Shares will then be issued at the price applicable to that next Valuation Day. Subscriptions shall be made for a specific amount of money.

The subscription price, payable in the reference currency of the relevant Class, must be paid by the Subscriber and received in cleared funds by the Paying Agent at the latest within three (3) Business Days after the relevant Valuation Day.

SALES AGENT

In case a sales agent has been involved in this Application in DSM Capital Partners Funds, please provide his contact details below

Agent name _____
Address _____
City _____ Postal Code _____
Contact details _____

METHOD OF PAYMENT

The Subscriber understands that any wire transfers sent to a financial institution pursuant to the Subscriber's instructions, will constitute payment to the Subscriber and relieve the Company of any further obligation to the Subscriber with respect to the amounts so paid, and the Subscriber releases the Company from any further obligation with respect thereto. The Subscriber understands that the Company may impose such procedures as it deems appropriate before it will act upon any payment instructions from the Subscriber. Details of financial institution wiring/paying subscription monies.

Please indicate the name and address of the Bank and the name of the account from which the transfer will be made:	
Bank Name:	_____
Bank Address:	_____
Account Name:	_____
SWIFT / Sort No:	_____
IBAN/Account No.:	_____
For further Credit Name:	_____
For further Credit IBAN/Account No.:	_____
Swift Message Type: MT103 <input type="checkbox"/>	MT202 <input type="checkbox"/>
Tel No:	Fax No: _____

SUBSCRIPTION BANK ACCOUNT DETAILS

The subscription price must be paid in full (net of any initial fees and bank charges) by wire transfer to the following Bank Details:

EUR:

Bank: Societe Generale Paris, France
Swift Code: SOGEFRPP
Account name: Northern Trust Global Services Limited, Luxembourg
(SWIFT BIC: CNORLULX)
Account number: IBANFR7630003069900010158539714
Payment Reference: DSM DCP99

USD:

Bank: The Northern Trust Company
Swift Code: CNORUS44
Account name: The Northern Trust Chicago
Account number: 5186061000
ABA: 071000152
Payment Reference: 17-00684 - DSM - DCP99

JPY:

Bank: The Hongkong & Shanghai Banking Corporation Ltd.
Swift Code: HSBCJPJT
Account name: Northern Trust Global Services Limited, Luxembourg
(SWIFT BIC: CNORLULX)
Account number: 009-030834-026
Payment Reference: DSM - DCP99

AUD:

Bank: Northern Trust Melbourne
Swift Code: CNORAU3M
BSB: 020001
Account name: Northern Trust Global Services Limited, Luxembourg
(SWIFT BIC: CNORLULX)
Account number: 11840935
Payment Reference: DCP99 DSM CAPITAL PARTNERS

BANK ACCOUNT DETAILS FOR REDEMPTION PROCEEDS

Please note that if this section is not completed payments to you may be delayed.

Please indicate the name and address of the Bank and the name of the account to which the transfer will be made:	
<u>Bank Name:</u>	
<hr/> <hr/>	
<u>Bank Address:</u>	
<hr/> <hr/>	
<u>Account Name:</u>	
<hr/>	
<u>SWIFT / Sort No:</u>	
<hr/> <hr/>	
<u>IBAN/Account No.:</u>	
<hr/>	
<u>For further Credit Name:</u>	
<hr/> <hr/>	
<u>For further Credit IBAN/Account No.:</u>	
<hr/>	
<u>Swift Message Type:</u> MT103 <input type="checkbox"/>	MT202 <input type="checkbox"/>
<u>Tel No:</u>	<u>Fax No:</u>
<hr/>	<hr/>

I/We agree that all or any funds payable to me/us (including redemption proceeds) may be transferred to my/our account from which my/our subscription proceeds were originally remitted, until further written notice, signed by one or more of the individuals listed herein as authorized to act on my/our behalf, to the Registrar and Transfer Agent.

3. E-MAIL DEALING FACILITY

If e-mail dealing is chosen (section 1 a or 1 c), dealing instruction will be accepted only from the email address indicated above (section 1a or 1c) and the Central Administration will send a unique password to protect the documents containing dealing instructions only to this e-mail address. Kindly read section below ‘Request for electronic instructions capability and acceptance of risks’.

If you believe your password information has become known to a third party, please contact our Customer Services team immediately on +352 28 294 1 18 or via email: DSM-Ta-Lux@ntrs.com.

Request for electronic instructions capability and acceptance of risks

I/We request the ability to send duly signed dealing instructions for trading in the Fund (subscriptions, switches, transfers and redemptions, excluding initial applications) to the administrator in the form of a portable document format (‘PDF’) or a commonly used equivalent scanned form, transmitted via email and to have them acted upon instead of the usual requirement of physically delivering original signed instructions or sending them by facsimile. I/We understand and agree that the Fund and the administrator will rely on such electronic instructions received in good faith without further enquiry. I/We authorise the Fund and the administrator to rely on such electronic instructions, based on the terms contained under this section. If further clarification is required, this includes the right for the Fund and the administrator to request original documentation. I/We understand and accept that electronic communications are not a secure form of communication and may be intercepted, altered or corrupted by unauthorised persons. I/We understand and accept that using and relying on electronic communications involves increased risk of fraud and of miscommunications including those due to a telecommunications system or equipment failure, misdirected communications or illegibility of the instructions or documents. I/We understand that I/we may still elect at any time to deliver originals either physically or by facsimile. I/We acknowledge that if upon sending dealing instructions via e-mail, I/we do not receive (i) a prompt automatic e-mail confirmation back from the Administrator associated e-mail address that is specified in the Application Form and (ii) a telephone call or an e-mail confirmation from a representative of the Administrator within twenty four hours (the ‘Confirmation Period’), if such instructions are sent on business days in Luxembourg between 9:00am and 6:00pm (CET) and if sent at any other times, the Confirmation Period will start the following business day in Luxembourg from 9:00am (CET), confirming the receipt of such dealing instructions.

I/we will follow-up via telephone on +352 28 294 1 18 or via email to DSM-Ta-Lux@ntrs.com whether the Administrator has received such e-mail dealing instruction. If sending dealing instructions via e-mail, I/we undertake to ensure that the e-mail is sent from an address provided to the Administrator by me/us below in this Application Form, e-mail subject line shall only read ‘Email dealing’ and the documents attached to such e-mail are in PDF or other commonly used equivalent scanned format protected with a unique password that has been provided by the Administrator upon signing up for e-mail dealing to the e-mail address given by me/us herein.

Right of the Fund and the Administrator to not act on facsimile, e-mails and/or copies

I/We understand and agree that the Fund or the administrator or both may choose not to rely on electronic communications. If this is the case, the Fund and the administrator agree that, whichever of them elects not to act upon the electronic communications, they will try to contact us on the same day to advise us of their decision. I/We will not hold the Fund or the Management Company/AIFM (and they will not be) responsible if they choose not to act on electronic instructions.

Allocation of risk

I/We agree to bear the risks associated with using and relying on electronic communications except where the Fund or the administrator is grossly negligent or wilfully defaults in undertaking their respective responsibilities. I/We agree that, except where the Fund or the administrator is grossly negligent or wilfully defaults, they cannot accept responsibility for any use of an incorrect email address, interception, failure, alteration or corruption of the electronic instructions, non-receipt of the electronic instructions, failure of the technical infrastructure, or any allotment, transfer, payment or other act done in good faith in accordance with electronic instructions.

If the Fund or the administrator incur a loss of any nature due to their acting or failing to act on electronic communications received from me/us or due to equipment failure or any circumstances beyond the control of the Fund or the administrator, I/we will indemnify and keep indemnified the Fund and the administrator from all such loss, except where the Fund or the administrator is grossly negligent or wilfully default in undertaking their respective responsibilities.

4. DISCLOSURE STATEMENT

To: The Company; the Registrar and Transfer Agent.

By signing and completing this Application Form, I/we represent, warrant and undertake on a continuous basis to the Company and the Registrar and Transfer Agent as follows:

- (1) If I am/we are acting as trustee, agent, representative or nominee for the Subscriber (a "Beneficial Owner"), then I/we understand and acknowledge that the representations, warranties and agreements made herein are made by me/us (A) with respect to me/us and (B) with respect to the Beneficial Owner. I/We further represent and warrant that I/we have all requisite power and authority from said Beneficial Owner to execute and perform the obligations under this Application Form. I/We also agree to indemnify the Company, the Investment Manager and the Registrar and Transfer Agent and their directors, members, partners, officers and agents for any and all costs, fees and expenses (including legal fees and disbursements) in connection with any damages resulting from my/our misrepresentation or misstatement contained herein, or the assertion of my/our lack of proper authorization from the Beneficial Owner to enter into this Application Form or perform the obligations hereof.
- (2) I/We hereby acknowledge that I/we have received, read and considered the Prospectus and that this application is made on the terms thereof and subject to the Articles. I/We agree to be bound by the terms of the Prospectus including all supplements, revisions and addenda thereto.
- (3) I/We confirm that the KIID of the sub-fund and share class(es) in which I/We am/are investing has been made available to me/us in a durable medium or by means of a website.
- (4) I/We hereby irrevocably apply for such number of Shares (including fractions) at a price determined in accordance with the Prospectus. I/We acknowledge that the Company and/or the Registrar and Transfer Agent reserve the right to reject any application in whole or in part.
- (5) I/We warrant and declare that I am a/we are Institutional Investor(s).
- (6) I/We warrant and declare that I/we am/are a Private Investor(s).
- (7) I/We warrant that: (a) I/we have the knowledge, expertise and experience in financial matters to evaluate the risks of investing in the Company and to make an informed decision with respect thereto; (b) I am/we are aware of the risks inherent in investing in the Shares and the method by which the assets of the Company are held and/or traded; and (c) I/we can bear the risk of loss of my/our entire investment.
- (8) I/We certify that the Shares are not being acquired in violation of any applicable law. I am/we are submitting this application relying solely on the facts and terms set forth in this Application Form, the current Prospectus, the Articles, the KIID and any additional documents given to us by the Company (the "Offering Materials"). I/We confirm that I/we have read carefully and understood the Offering Materials and have made further investigations as I/we or my/our representatives has/have deemed appropriate to evaluate the merits and risks of this investment. I am/we are not relying upon the Company for guidance with respect to tax or other legal considerations; I/we acknowledge that I/we have been advised to consult with my/our own attorney regarding legal matters concerning the Company and to consult with my/our tax advisor regarding the tax issues. I/We have been afforded an opportunity to ask questions of, and receive answers from, the Company, or persons authorised to act on its behalf, concerning the terms and conditions of the purchase of the Shares and the information contained in the Offering Materials and that all such questions have been answered to my/our full satisfaction. I/We have been afforded the opportunity to obtain any additional information (to the extent the Company had such information or could acquire it without unreasonable effort or expense) necessary to verify the accuracy of information otherwise furnished by the Company.
- (9) I/We agree that the transfer or assignment of the Shares acquired shall be made only in strict accordance with the provisions of the Prospectus and all applicable laws. Within ten days after receipt of a written request therefore from the Company, I/we agree to provide such information and to execute and deliver such documents as the Company may deem reasonably necessary to comply with any and all laws and ordinances to which the Company is or may be subject.

- (10) I am/We are not a U.S. Person or U.S. Taxpayer (see prospectus for definitions) and am/are not applying for shares on behalf of any U.S. Person or U.S. Taxpayer.
- (11) I/we have properly executed and furnished an appropriate IRS Form W-8 certifying as to my/our non-U.S. tax status. I/we have also completed Appendix B herein.
- (12) I/We (i) agree to provide the Company or its agents with such additional tax information as they may from time to time request, (ii) acknowledge and agree that such information may be provided to the United States and other governmental agencies (iii) acknowledge and agree that failure to provide requested information may subject me/us to liability for any resulting U.S. withholding taxes, U.S. tax information reporting and/or mandatory redemption, transfer or other termination of my/our investment in Shares, and (iv) agree to waive any provision of law that would prevent such reporting, withholding or termination of my/our investment in Shares.
- (13) I/We certify that I/we will be acquiring the Shares for investment and not with a view to or a present intention of distribution or resale to others.
- (14) Except as set forth in the Prospectus, or the documents referred to therein, no representations or warranties have been made to us by the Company or any agent, employee or affiliate of the Company, and in entering into this transaction, I am/we are not relying upon any information other than that contained in such Prospectus or the documents referred to therein, and the results of my/our own independent investigation. I/We confirm that the Shares were not offered to me/us by any means of general solicitation or general advertising. I/We are not purchasing Shares: (a) as a result of or subsequent to becoming a ware of any advertisement, article, notice or other communication published in any newspaper, magazine or similar medium, generally available electronic communication, broadcast over television or radio or generally available to the public on the Internet or the Worldwide Web; (b) as a result of or subsequent to attendance at a seminar or meeting called by any of the means set forth in (a); or (c) as a result of or subsequent to any solicitations by a person not previously known to us in connection with investments in securities generally. Moreover, I/we confirm that I/we have received no representations, warranties or written communications with respect to the offering of Shares other than those contained in the Prospectus
- (15) I/We acknowledge that due to anti-money laundering requirements operating within their jurisdiction (as required by the Prospectus as well as the applicable laws and regulations of Luxembourg), the Registrar and Transfer Agent and/or the Company will require proof of identity (or any other information required by the Registrar and Transfer Agent and/or the Company in their discretion) before the application can be processed and the Company and/or the Registrar and Transfer Agent shall be held harmless and indemnified against any loss ensuing due to the failure to process this application, if such information as has been required has not been provided by or has been provided in an incomplete form.
- (16) I/We hereby confirm that the Company, the Board and the Registrar and Transfer Agent are each authorised and instructed to accept and execute any instructions in respect of this application and the Shares to which it relates given by us by facsimile. If instructions are given by us by facsimile, I/we acknowledge that the onus is on us to ensure that such instructions are received in legible form, and I/we undertake to confirm them in writing by way of submitting the original of such instruction to the Registrar and Transfer Agent. I/We hereby agree to indemnify the Company, the Board and the Registrar and Transfer Agent and agree to keep each of them indemnified, against any loss of any nature whatsoever arising to each of them as a result of any of them acting on facsimile instructions. The Company, the Board and the Registrar and Transfer Agent may rely conclusively upon and shall incur no liability in respect of any action taken upon any notice, consent, request, instructions or other instrument believed, in good faith, to be genuine or to be signed by properly authorised persons.
- (17) I/We acknowledge understand and, to the extent necessary, consent to the privacy notice at Appendix D below.
- (18) By ticking the box below, the Subscriber expressly consents to Personal Data being used (A) for direct marketing purposes relating to (i) products and/or services provided by DSM Capital Partners LLC and/or their affiliates and (ii) any other products managed and/or advised by any of them and (B) as set out at clause 5(b) of Appendix D, for developing and processing the business relationship with the Shareholders and/or any Relevant Person(s), by any Data Processors and to third parties, acting as data controllers, out of the context of any delegation.

Yes, I/we consent

- (19) I/We acknowledge that the privacy notice of the Administrator, acting as data controller, can be accessed through the following web address: <https://www.northerntrust.com/emea-privacy-notice> or on Northern Trust's public website.
- (20) I/We acknowledge that telephone conversation between us and the Company, the Investment Manager, the Management Company, the Depositary and the Registrar and Transfer Agent, or an affiliate thereof may be recorded and that any such recording may be submitted in evidence in any proceedings relating to the Company, the Management Company, the Investment Manager, the Depositary and the Registrar and Transfer Agent, or an affiliate thereof.
- (21) I/We acknowledge that I/we will indemnify and hold harmless the Company, the Management Company, the Investment Manager, the Registrar and Transfer Agent and their respective directors, officers, employees and delegates against any loss, liability, cost or expense (including without limitation counsel's fees, taxes and penalties) which may result directly or indirectly, from any misrepresentation or breach of any warranty, condition, covenant or agreement set forth herein or in any other document delivered by us to the Company.
- (22) I/We warrant that I/we have the right and authority to make the investment pursuant to this Application Form whether the investment is my/our own or is made on behalf of another person or entity that I am/we are and will not be in breach of any laws or regulations of any competent jurisdiction and I/we hereby indemnify the Company, the Management Company, the Registrar and Transfer Agent and other Shareholders for any loss suffered by them as a result of this warranty/representation not being true in every respect.
- (23) I/We hereby represent that the invested funds were not derived from illegal activities as described under the laws and regulations of Luxembourg and the recommendations issued by the Financial Action Task Force on Money Laundering ("FATF").
- (24) I/We understand the meaning and the legal consequences of the representations, warranties, agreements, covenants and confirmations set out herein and that the Company is relying thereon. I/We agree to indemnify and hold harmless the Company, the Investment Manager, the Management Company, the Registrar and Transfer Agent and their respective directors, officers and employees against any loss, liability, cost or expense (including without limitation attorneys' fees, taxes, and penalties) which may result directly or indirectly, from any misrepresentation or breach of any warranty, condition, covenant or agreement set forth herein or in any other document delivered by us to the Company, the Management Company, the Investment Manager or the Registrar and Transfer Agent. I/We further understand that the Investment Manager is relying upon the representations and warranties to determine the status with relevant securities and other regulators.
- (25) I/We hereby confirm that I/we shall be deemed to have made the statements listed at (1) to (24) above unless I/we notify you to the contrary in relation to any future Shares I/we may obtain. I/We also agree to notify the Company promptly of any changes in the foregoing information which may occur prior to or following an investment in the Company.
- (26) I/We acknowledge that: (a) I am/we are aware that the Registrar and Transfer Agent is offshoring certain transfer agency activities to its affiliate, Northern Trust International Fund Administration Services (Ireland) Limited; and (b) I am/we are aware of the transfer of our personal and confidential data to Northern Trust International Fund Administration Services (Ireland) Limited for this purpose.

Fax & Indemnity:

- ✓ I/We confirm that the Company, the Management Company and the Registrar and Transfer Agent may receive and act upon my/our faxed instructions, which the Company, the Management Company and the Registrar and Transfer Agent believe has been given in good faith. I/We agree to hold the Company, the Management Company and the Registrar and Transfer Agent harmless and to indemnify the Company, the Management Company and the Registrar and Transfer Agent for any loss or damage, which the Company, the Management Company and the Registrar and Transfer Agent may suffer as a result of acting on such faxed instructions. I/We agree that the Company, the Management Company and the Registrar and Transfer Agent will not accept any transaction instructions or requests to change of any account static data by email.

- ✓ The Company, the Management Company, the Investment Manager or the Registrar and Transfer Agent shall communicate to me/us at my/our own risk. We agree to accept communications conveyed by electronic means such as facsimile and acknowledge that these are not secure forms of communication, which may accordingly give rise to higher risks of manipulation or attempted fraud, for which the Company, the Management Company, the Investment Manager or the Registrar and Transfer Agent or any of their delegates shall have no liability.

- ✓ I/We consent to details relating to my/our application and holdings being accessed by or disclosed to the Investment Manager and those companies to which it delegates marketing and investor servicing duties.

NAME..... SIGNATURE..... DATE.....

NAME..... SIGNATURE..... DATE.....

APPENDIX A

ANTI-MONEY LAUNDERING – REQUIRED INFORMATION

In order to comply with the Luxembourg anti-money laundering and financing of terrorism legislation imposed on the Professionals of the Financial Sector by the Law of 12 November 2004 on the fight against money laundering and the financing of terrorism, as amended and all relevant Grand Ducal and CSSF Regulations (*Règlements*) and Circulars, the following declaration and verification requirements shall be required for entering into business relations:

I. Declaration

The Subscriber hereby:

- declares that the funds directly or indirectly allocated to the Company do not originate from any criminal sources, from any criminal offences listed in Articles 135-5 and 506-1 of the Luxembourg Criminal Code and Article 8-1 of the law of 19 February 1973, as amended, concerning the sale of medicinal substances and measures to combat drug addiction;
- declares that the Company is not set up or used and the transactions the entity will be interested in are not carried out for purposes of realizing or funding any illegal or criminal activities or any operations of money laundering or financing of terrorism as defined in the Law of 12 November 2004 on the fight against money laundering and the financing of terrorism, as amended, and do not facilitate such operations in any other manner.

II. Verification Requirements

This form is to be completed by all Subscribers subscribing for Shares in the Company.

For the purposes of the identification of investors, the following information shall be registered.

1. As regards investors, who are natural persons:

- surname and first name;
- place and date of birth;
- nationality;
- address;
- where appropriate, official national identification number.

The information shall be verified with the following documents with a simple copy of a valid ID and a proof of address.

2. As regards investors, which are legal persons or legal arrangements:

- denomination;
- legal form;
- address of the registered office and, if different, a principal place of business;
- where appropriate, official national identification number;
- managing directors (for the legal persons) and directors or persons exercising similar positions (for the legal arrangements);
- provisions governing the power to bind the legal person or arrangement;
- authorisation to enter into a relationship.

The information shall be verified with the following documents:

- Simple copy of the last coordinated or up-to-date articles of incorporation (or an equivalent incorporation document);
- Simple copy of a recent and up-to-date extract from the companies register (*registre des sociétés*) (or equivalent supporting evidence);
- Simple copy of valid ID and a proof of address concerning each director.

3. Where applicable, as regards beneficial owners:

- surname and first name;
- place and date of birth;
- nationality;
- address.

Beneficial owners shall mean any natural person who ultimately owns or controls the investor and/or any natural person on whose behalf a transaction or activity is being conducted. The beneficial owner shall at least include:

- any natural person who ultimately owns or controls a legal entity a percentage of more than 25%;
 - any natural person who otherwise exercises control over the management of a legal entity.
4. Information on the source of funding, the expected number of subscriptions and the purpose of the business relationship.

If you are a REGULATED FINANCIAL INSTITUTION based in Luxembourg or another EU Member State or are regulated in a third country and subject to anti-money laundering regulations equivalent to those under Luxembourg law please complete PART 1 in addition.

If you are a LISTED COMPANY, please complete PART 2 in addition.

If you are an UNLISTED COMPANY/ UNLIMITED PARTNERSHIP / UNINCORPORATED BUSINESS, please complete PART 3 in addition.

If you are a REGULATED FINANCIAL INSTITUTION that does not fall under PART 1, please refer to PART 4 in addition.

If you are a TRUST/ TRUSTEE, please complete PART 5 in addition.

If you are a PENSION SCHEME/ BENEFIT PLAN/ INVESTMENT FUND, please complete PART 6 in addition.

If you are a NOMINEE that does fall under PART 1, please refer to PART 7 in addition.

If you are an INDIVIDUAL, please complete PART 8 in addition.

Notwithstanding the contents of this document, the Subscriber agrees and undertakes to supply the Company/Management Company/Registrar and Transfer Agent with such further documentation and information as the Company/Management Company/Registrar and Transfer Agent may, in its sole discretion, request for purposes of verification or identification.

PART I

REGULATED FINANCIAL INSTITUTION located in Luxembourg or another EU Member State or regulated in a third country and subject to anti-money laundering regulations equivalent to those under Luxembourg law

Please tick the following box, if appropriate:

1. I/We are a bank/provider of financial services authorised and regulated in Luxembourg or another EU Member State or are regulated in a third country and subject to anti-money laundering regulations equivalent to those under Luxembourg law

Yes

If answer is Yes, please supply the name of the regulatory authority:

We are acting for our own account.

Yes

We are acting on behalf of a third party whose identity has been verified by us and will furnish the Company with any documentation obtained by us in so verifying and will provide additional information on our internal controls and processes if and when requested to do so by the Company.

Yes

2. Please supply a certified true copy of the current and dated list of all authorised signatories.

3. Supply evidence of regulation.

PART II
LISTED COMPANY

If you are a Listed Company, please supply:

**Tick if
supplied**

1. Certified authorised signatory list

2. Evidence of listing

All of the required copies are to be certified by your bank/independent professional adviser/lawyer or solicitor

PART III

Unlisted Companies, Unlimited Partnerships, Unincorporated Businesses

If you are an Unlisted Company, Unlimited Partnership, Unincorporated Business, please supply the following:

**Tick if
supplied**

1. Certified copy of the latest audited annual accounts

2. Authorized signatory list

3. Certified copies of the articles of association/ incorporation/ foundation

4. Certified copies of the identification documents of the persons who operate the account

5. Evidence of registration

6. Clear documentary evidence on beneficial ownership and control structure

7. Ultimate beneficial owner identification

All of the required copies are to be certified by your bank/independent professional adviser/lawyer/solicitor or Public Authority (for high risk Investor)

PART IV
Regulated Financial Institution that does not fall under PART I

Please contact the Company/Management Company/Registrar and Transfer Agent for more information.

PART V
Trust and Trustee

If you are a Trust and Trustee, please supply: **Tick if supplied**

- | | |
|---|--------------------------|
| 1. Trust deed | <input type="checkbox"/> |
| 2. Identification documents of the trustees, settlors, protectors and all beneficiaries | <input type="checkbox"/> |

All of the required copies are to be certified by your bank/independent professional adviser/lawyer/solicitor or Public Authority (for high risk Investor)

PART VI
Pension Schemes, Benefit Plans, Investment Funds

If you are a Trust and Trustee, please supply: **Tick if supplied**

- | | |
|--|--------------------------|
| 1. Evidence of regulation | <input type="checkbox"/> |
| 2. Authorized signatory list | <input type="checkbox"/> |
| 3. Initial/ Definitive Trust (if applicable) | <input type="checkbox"/> |

PART VII
Nominees that do not fall under Part I

Please contact the Company/Management Company/Registrar and Transfer Agent for more information.

PART VIII
Individual

If you are a Trust and Trustee, please supply: **Tick if supplied**

- | | |
|--|--------------------------|
| 1. Certified copy of your identification papers showing the photograph and signature | <input type="checkbox"/> |
| 2. Profile sheet duly completed and signed | <input type="checkbox"/> |
| 3. Proof of address (<i>utility bill or similar, not older than 6 months</i>) | <input type="checkbox"/> |

I/We declare that I am a/we are private investor(s) who is/are making this application on my/our own behalf and not in any way as representative(s) of any other party.

Signature _____ Print name _____ Date _____

APPENDIX B

Certification Relating to the U.S. Foreign Account Tax Compliance Act

Certification Relating to Common Reporting Standard (the “CRS”)

FATCA and CRS Self-Certification

To be valid, this Self Certification needs to have classifications in section 1 and 3 ticked and section 2 populated with Tax residence country and TIN.

Section 1: FATCA Declaration U.S. Person*

Please tick either (a), (b), or (c) below and complete as appropriate.

(a) The Entity is a Specified U.S. Person **(Skip Section 1 and Complete Sections 2, 3 & 4 (if applicable))**

Or

(b) The Entity is a U.S. Person but **not** a *Specified U.S. Person* **(Skip Section 1 and Complete Sections 2, 3 & 4 (if applicable))**

Please indicate exemption: _____

Or

(c) The Entity is **not** a *U.S. Person* **(Complete Sections 1, 2, 3 & 4 (if applicable))**

1.1 Financial Institutions under FATCA:

If the Entity is a *Financial Institution*, please tick one of the below categories and provide the Entity’s GIIN

I.	<i>Partner Jurisdiction Financial Institution</i>	<input type="checkbox"/>
II.	<i>Registered Deemed Compliant Foreign Financial Institution</i>	<input type="checkbox"/>
III.	<i>Participating Foreign Financial Institution</i>	<input type="checkbox"/>

Please provide the Entity’s *Global Intermediary Identification number (GIIN)*: _____

1.2 If the Entity is a Financial Institution but unable to provide a GIIN, please tick one of the below reasons:

I.	The Entity has not yet obtained a <i>GIIN</i> but is sponsored by a nother entity which does have a <i>GIIN</i> Please provide the sponsor’s name and sponsor’s <i>GIIN</i> :Sponsor’s Name: _____ Sponsor’s <i>GIIN</i> : _____	<input type="checkbox"/>
----	--	--------------------------

II.	The Entity is a Trustee Documented Trust. Please provide your Trustee's name and GIIN. Trustee's Name: _____ Trustee's GIIN: _____	<input type="checkbox"/>
III.	<i>The Entity is a Financial Institution and has not yet obtained a GIIN but intends to do so, if required.</i>	<input type="checkbox"/>
IV.	<i>Exempt Beneficial Owner</i>	<input type="checkbox"/>
V.	<i>The Entity is a Certified Deemed Compliant, or otherwise Non-Reporting, Foreign Financial Institution (including a Foreign Financial Institution deemed compliant under Annex II of an IGA, except for a Trustee Documented Trust or Sponsored Financial Institution)</i> <i>Indicate exemption: _____</i>	
VI.	<i>Excepted Foreign Financial Institution</i> <i>Indicate exemption: _____</i>	<input type="checkbox"/>
VII.	<i>Non-Participating Foreign Financial Institution</i>	<input type="checkbox"/>

13 Non-Financial Institutions under FATCA:

If the Entity is not a Financial Institution, please tick one of the below categories

I.	<i>Active Non-Financial Foreign Entity</i>	<input type="checkbox"/>
II.	<i>Passive Non-Financial Foreign Entity</i> (If this box is ticked, please indicate the name of any natural Controlling Person(s) of the Entity in Appendix C below and complete a separate individual self-certification form for each of your Controlling Persons)	<input type="checkbox"/>
III.	<i>Excepted Non-Financial Foreign Entity</i>	<input type="checkbox"/>

Section 2: CRS Declaration of Tax Residency (Note: Entities may have more than one tax residency)

Please indicate the Entity's country/jurisdiction of tax residence for CRS purposes. If resident in more than one country/jurisdiction please detail all countries/jurisdictions of tax residence and associated tax identification number or equivalent number ("TIN") for each country/jurisdiction indicated. Please refer to the OECD CRS Portal for more information on Tax Residency.

If a TIN is unavailable, please provide the appropriate reason **A, B or C** where indicated below:

Reason A - The country/jurisdiction where the Account Holder is resident does not issue TINs to its residents

Reason B - The Account Holder is otherwise unable to obtain a TIN (*Please explain why you are unable to obtain a TIN in the below table if you have selected this reason*)

Reason C - No TIN is required. (Note: Only select this reason if the domestic law of the relevant country/jurisdiction does not require the collection of the TIN issued by such country/jurisdiction)

If the Entity is not tax resident in any country/jurisdiction (e.g., because it is fiscally transparent), please indicate that below and provide its place of effective management or country/jurisdiction in which its principal office is located.

Country/Jurisdiction of Tax Residency (Do not abbreviate)	TIN	If no TIN available enter Reason A, B or C
1		
2		
3		

Please explain in the following boxes why you are unable to obtain a TIN if you selected **Reason B** above.

1	
2	
3	

Section 3: Entity’s CRS Classification

The information provided in this section is for CRS. Please note an Entity's CRS classification may differ from its FATCA classification in Section 1-1 above. Please refer to the OECD CRS Portal for more information on Tax Residency.

3.1 Financial Institutions under CRS:

If the Entity is a *Financial Institution*, please tick one of the below categories

I.	An <i>Investment Entity</i> located in a <i>Non-Participating Jurisdiction</i> and managed by another <i>Financial Institution</i> (If this box is ticked, please indicate the name of any natural Controlling Person(s) of the Entity in Appendix C and complete a separate individual self-certification form for each of your Controlling Persons)	<input type="checkbox"/>
II.	<i>Financial Institution under CRS (other than (I) above)</i>	<input type="checkbox"/>

3.2 Non-Financial Institutions under CRS:

If the Entity is a *Non-Financial Institution*, please tick one of the below categories

I.	<i>Active Non-Financial Entity</i> – a corporation the stock of which is regularly traded on an established securities market <i>Please provide the name if the established securities market on which the corporation is regularly traded: _____</i>	<input type="checkbox"/>
II.	<i>Active Non-Financial Entity</i> – if you are a the Related Entity of a regularly traded corporation <i>Please provide the name of the regularly traded corporation that the Entity is a Related Entity of: _____</i>	<input type="checkbox"/>
III.	<i>Active Non-Financial Entity</i> – a Government Entity or Central Bank	<input type="checkbox"/>
IV.	<i>Active Non-Financial Entity</i> – an International Organisation	<input type="checkbox"/>
V.	<i>Active Non-Financial Entity</i> – other than section 3.2 above	<input type="checkbox"/>
VI.	<i>Passive Non-Financial Entity</i> (If this box is ticked, please indicate the name of any natural Controlling Person(s) of the Entity in Appendix C and complete a separate individual self-certification form for each of your Controlling Persons)	<input type="checkbox"/>

Section 4: Name of any Controlling Person(s) of the Account Holder:

If you have tick 1.3.II, 3.1.I or 3.2.VI above, then please:

4.1 Indicate the name of any Controlling Person(s) of the Account Holder:

I.	
II.	
III.	
IV.	
V.	

4.2 Complete a separate Individual (Controlling Person's) Self-Certification for FATCA and CRS for each Controlling Person.

A separate Controlling person form is required to be sent together with this application form. Please see in appendix C

Note: If there are no natural person(s) who exercise control of the Entity, then the Controlling Person will be the natural person(s) who hold the position of senior managing official of the Entity.

Section 5: Declaration, Undertakings and Consent (Please cross out as appropriate)

5.1 To be filled out by Corporate investors

I/We declare (as an authorized signatory of the entity) that the information provided in this form is, to the best of my/our knowledge and belief, accurate and complete. I/We undertake to advise the recipient promptly and provide an updated Self-Certification form within 30 days of any change in circumstances occurring, which causes any of the information contained in this form to be inaccurate or incomplete.

To the extent required under applicable Luxembourg law, I/we hereby consent to Northern Trust Luxembourg Management Company S.A. and its affiliates communicating to the Luxembourg Tax Administration (Administration des Contributions Directes – ACD) any information pertaining to any financial account held by _____ (account holder name/beneficial owner name) with Northern Trust Luxembourg Management Company S.A. and its affiliates that is required to be reported pursuant to subparagraph 2 (a) of Article 2 of the Luxembourg IGA in the time and manner described in Article 3 of such IGA or required to be reported pursuant to and in the time and manner described in subparagraph 1 (b) of Article 4 of such IGA. Where applicable, I/we acknowledge that I/we have been informed that the ACD will automatically pass the aforementioned information on to the U.S. Tax Administration (Internal Revenue Service – IRS) according to the terms of the Luxembourg IGA.

The consent to the communication of the relevant information set out in the foregoing paragraph will be valid for as long as _____ (account holder name/beneficial owner name) is a customer of Northern Trust Luxembourg Management Company S.A. and its affiliates and beyond in order to enable Northern Trust Luxembourg Management Company S.A. and its affiliates to fulfill its statutory obligations for the purpose of the Luxembourg IGA. It constitutes a waiver of applicable obligations relating to banking confidentiality with regards to _____ (account holder name/beneficial owner name).

Surname and forename(s): _____
 Position / Title: _____
 Date: (dd/mm/yyyy): _____
 Authorised Signature(s): _____

5.2 Disclosure waiver/ Corporate investors

(To be completed by each Controlling Person of a Passive NFFE that is a Specified U.S. person as per section 4 above). To the extent required under applicable Luxembourg law, I hereby consent to Northern Trust Luxembourg Management Company S.A. and its affiliates communicating to the ACD any information pertaining to any financial account held by _____ (account holder name/beneficial owner name) with Northern Trust Luxembourg Management Company S.A. and its affiliates that is required to be reported pursuant to subparagraph 2(a) of Article 2 of the Luxembourg IGA in the time and manner described in Article 3 of such IGA. I acknowledge that I have been informed that the ACD will automatically pass the aforementioned information on to the IRS according to the terms of the Luxembourg IGA and that the same information includes the following personal information:

- my name,
- my residence address for tax purposes and
- my U.S. tax identification number.

The consent to the communication of the relevant information set out in the foregoing paragraph will be valid for as long as _____ (account holder name/beneficial owner name) is a customer of Northern Trust Luxembourg Management Company S.A. and its affiliates and beyond in order to enable Northern Trust Luxembourg Management Company S.A. and its affiliates to fulfill its statutory obligations for the purpose of the Luxembourg IGA. It constitutes a waiver of applicable obligations relating to banking confidentiality with regard to me.

Surname and forename(s): _____
Date: (dd/mm/yyyy): _____
Authorized Signature(s): _____

5.3 To be filled out by Retail investors

I declare that the information provided in this form is, to the best of my knowledge and belief, accurate and complete. I undertake to advise the recipient promptly and provide an updated Self-Certification form within 30 days of any change in circumstances occurring, which causes any of the information contained in this form to be inaccurate or incomplete.

a) Disclosure waiver / To be completed by NON-US Retail Investors

To the extent required under applicable Luxembourg law, I hereby consent to Northern Trust Luxembourg Management Company S.A. and its affiliates communicating to the ACD any information pertaining to any financial account held by _____ (name of the account holder/beneficial owner) with Northern Trust Luxembourg Management Company S.A. and its affiliates that is required to be reported pursuant to subparagraph 2 (a) of Article 2 of the Luxembourg IGA in the time and manner described in Article 3 of such IGA or required to be reported pursuant to and in the time and manner described in subparagraph 1 (b) of Article 4 of such IGA. Where applicable, I acknowledge that I have been informed that the ACD will automatically pass the aforementioned information on to the IRS according to the terms of the Luxembourg IGA.

The consent to the communication of the relevant information set out in the foregoing paragraph will be valid for as long as _____ (name of the account holder/beneficial owner) is a customer of Northern Trust Luxembourg Management Company S.A. and its affiliates and beyond in order to enable Northern Trust Luxembourg Management Company S.A. and its affiliates to fulfill its statutory obligations for the purpose of the Luxembourg IGA. It constitutes a waiver of applicable obligations relating to banking confidentiality with regards to _____ (name of the account holder/beneficial owner).

Surname and forename(s): _____
Date: (dd/mm/yyyy): _____
Signature account holder/
beneficial owner: _____

b) Disclosure waiver / To be completed by Retail U.S. investors

To the extent required under applicable Luxembourg law, I hereby consent to Northern Trust Luxembourg Management Company S.A. and its affiliates communicating to the ACD any information pertaining to any financial account held by _____ (name of account holder/beneficial owner) with Northern Trust Luxembourg Management Company S.A. and its affiliates that is required to be reported pursuant to subparagraph 2(a) of Article 2 of the Luxembourg IGA in the time and manner described in Article 3 of such IGA. I acknowledge that I have been informed that the Minister of Finance of the Grand Duchy of Luxembourg or his/her authorized representative will automatically pass the aforementioned information on to the IRS according to the terms of the Luxembourg IGA and that the same information includes the following personal information:

- my name,
- my residence address for tax purposes; and
- my U.S. tax identification number.

The consent to the communication of the relevant information set out in the foregoing paragraph will be valid for as long as _____ (name of account holder/beneficial owner) is a customer of Northern Trust Luxembourg Management Company S.A. and its affiliates and beyond in order to enable Northern Trust Luxembourg Management Company S.A. and its affiliates to fulfill its statutory obligations for the purpose of the Luxembourg IGA. It constitutes a waiver of applicable obligations relating to banking confidentiality with regard to me.

Surname and forename(s): _____
Date: (dd/mm/yyyy): _____
Signature account holder/
beneficial owner: _____

APPENDIX C

Controlling Person Self-Certification Form for FATCA and CRS

Section 1: Controlling Person Identification (please refer to the glossary)

Name*: _____

Residential Address*:

Number: _____ Street: _____

City, Town, State, Province or County: _____

Postal/ZIP Code: _____ Country: _____

Mailing address (if different from above):

Number: _____ Street: _____

City, Town, State, Province or County: _____

Postal/ZIP Code: _____ Country: _____

Place of Birth*

Town or City of Birth*: _____ Country of Birth*: _____

Date of Birth*: _____

Legal name of the relevant Passive NFE(s) of which you are a Controlling Person*

Legal name of Entity 1 _____

Legal name of Entity 2 _____

Legal name of Entity 3 _____

Section 2: FATCA Declaration of U.S. Citizenship or U.S. Residence for Tax purposes*:

Please tick either (a) or (b) and complete as appropriate.

(a) I confirm that **I am** a U.S. citizen and/or resident in the U.S. for tax purposes and my U.S. federal Taxpayer Identifying Number (U.S. TIN) is as follows: _____

OR

(b) I confirm that **I am not** a U.S. citizen or resident in the U.S. for tax purposes.

Section 3: CRS Declaration of Tax Residence (please note you may choose more than one country)*

Please indicate your country of Tax Residence (if resident in more than one country, please detail all countries of Tax Residence and associated Tax Identification Numbers).

Country of Tax Residence	Tax ID Number (1)

(1) Provision of a Tax ID number (TIN) is required unless you are tax resident in a Jurisdiction that does not issue a (TIN).

If applicable, please specify the reason for non-availability of a Tax ID Number:

Section 4: Type of Controlling Person (to be completed by any individual who is a Controlling Person of an Entity)

For Joint or multiple Controlling Person's please use a separate Self-Certification Form for each Controlling Person (please refer to the glossary).

<i>Please provide the Controlling Person's Status by ticking the appropriate box.</i>	Please tick	Entity Name
a. Controlling Person of a legal person – control by ownership		
b. Controlling Person of a legal person – control by other means		
c. Controlling Person of a legal person – senior managing official		
d. Controlling Person of a trust - settlor		
e. Controlling Person of a trust – trustee		
f. Controlling Person of a trust – protector		
g. Controlling Person of a trust – beneficiary		
h. Controlling Person of a trust – other		
i. Controlling Person of a legal arrangement (non-trust) – settlor-equivalent		
j. Controlling Person of a legal arrangement (non-trust) – trustee-equivalent		
k. Controlling Person of a legal arrangement (non-trust) – protector-equivalent		
l. Controlling Person of a legal arrangement (non-trust) – beneficiary-equivalent		
m. Controlling Person of a legal arrangement (non-trust) – other-equivalent		

Section 5: Declaration and Undertakings

I declare that the information provided in this Self-Certification Form is, to the best of my knowledge and belief, accurate and complete.

I undertake to advise the recipient within 30 days and provide an updated Self-Certification Form, where any change in circumstances occurs, which causes any of the information contained in this Self-Certification Form to be incorrect.

I acknowledge that the information, data disclosed in this Self-Certification Form may be disclosed to the Luxembourg tax authorities or any other authorised delegates under Luxembourg law for tax purposes.

Authorised Signature*: _____

Print Name*: _____

Date: (dd/mm/yyyy)*: _____

Capacity*: _____

APPENDIX D

Privacy Notice

1. The Subscriber acknowledges, understands and, to the extent necessary, consents to the fact that the personal data or information given in this Application Form or otherwise collected, provided to or obtained by the Company, acting as data controller (the “**Data Controller**”), in connection with an application to subscribe for, or for the holding of, a Share, or at any other time, as well as details of the Subscriber’s shareholding (the “**Personal Data**”), will be stored in digital form or otherwise and collected, used, stored, retained, transferred and/or otherwise processed for the purposes described below (the “**Processing**”), in compliance with the provisions of the Luxembourg Data Protection Law dated 2 August 2002 as amended from time to time (the “**Law of 2002**”) and the Regulation (EU) 2016/679 of 27 April 2016 on the protection of natural persons with regard to the processing of personal data and on the free movement of such data, and repealing Directive 95/46/EC (the “**General Data Protection Regulation**”, together with the Law of 2002 and any other applicable national laws and regulations, the “**Data Protection Law**”). The Data Controller will collect, use, store, retain, transfer and/or otherwise process the Personal Data: (i) on the basis of the Subscriber’s consent; (ii) where necessary to perform any services resulting from this Application Form, including the holding of one or more Shares in general; (iii) where necessary to comply with a legal or regulatory obligation of the Data Controller; (iv) where necessary for the purposes of the legitimate interests pursued by the Data Controller, the Administrator, the Depositary, the Global Distributor, or other service providers to the Company (including without limitation its auditors and information technology providers), any lender to the Data Controller or related entities (including without limitation their respective general partner or management company/investment manager and service providers) in or through which the Data Controller intends to invest, and any of the foregoing respective agents, delegates, affiliates, subcontractors and/or their successors and assigns generally (together the “**Data Processors**” and each a “**Data Processor**”), which mainly consist in the provision of the services in connection with the Application Form to the Subscriber or compliance with foreign laws and regulations and/or any order of a foreign court, government, regulatory or tax authority, including when providing such services in connection with the Application Form to the Subscriber, and to any beneficial owner(s) and any person holding a direct or indirect interest in the Subscriber and/or any beneficial owner who has not directly entered into the Application Form (“**Relevant Persons**”), except where such legitimate interests are overridden by the interest or fundamental rights and freedoms of the Subscriber or any Relevant Person(s). Should the Subscriber refuse to communicate its Personal Data or the collection, use, storage, retention, transfer and/or any other processing of its Personal Data as described herein, the Administrator may refuse the subscription of Share(s).
2. The Subscriber acknowledges and understands that the Processing includes, without limitation, the collection, use, storage, retention, transfer and/or any other processing of Personal Data for any of the following purposes:
 - (a) to process, manage and administer the Subscriber’s Share(s) and any related accounts on an on-going basis;
 - (b) for any specific purpose(s) to which the Subscriber has consented in addition to its consent in this Application Form in compliance with the Data Protection Law;
 - (c) to comply with legal or regulatory requirements applicable to the Data Controller, a Data Processor and/or the Subscriber;
 - (d) where necessary for the purposes of tax reporting to one or more relevant authorities; and
 - (e) to fulfil the terms and conditions of and any services required by the Subscriber in relation to this Application Form and the holding of a Share and to execute all tasks that are carried out under this Application Form and in relation to the Subscriber’s Share(s).
3. The Personal Data that will be collected, used, retained, stored, transferred and/or otherwise processed includes without limitation: (i) the name, address, email address, telephone numbers, business contact information, current employment, career history, current investments, historic investments, investment preferences, credit history of the Subscriber and of related individuals of the Subscriber (including without limitation the Subscriber’s directors, officers, individual representatives, legal representatives, trustees, settlors, signatories, shareholders, unitholders, investors, nominees, employees and/or any

Relevant Person(s)); (ii) any other data required by the Data Controller to perform services in connection with or resulting from this Application Form, the Subscriber's Share(s), and/or any contract with any Data Processor; and (iii) any data required by the Data Controller to comply with any legal and/or regulatory obligations. The Personal Data is/will be directly collected from the Subscriber or, as the case may be, through public sources, social media, subscription services, other third party data sources or, through the Subscriber's authorised intermediaries, directors, officers, individual representatives (including, without limitation, legal representatives), trustees, settlors, signatories, shareholders, unitholders, investors, nominees or employees.

4. The Subscriber confirms:
 - (a) having duly and completely informed all natural persons (including, without limitation, the Subscriber's directors, officers, individual representatives, legal representatives, trustees, settlors, signatories, shareholders, unitholders, investors, nominees, employees, any Relevant Person(s) and representatives of legal persons) and other data subjects whose Personal Data will be processed in the context of the Subscriber's Share(s) about the collection, use, storage and/or transfer and/or any other processing of their Personal Data and their rights as described in this notice in accordance with the information requirements under the Data Protection Law;
 - (b) where necessary and appropriate, having obtained any consent that may be required for the Processing of their Personal Data in accordance with the requirements of the Data Protection Law; and
 - (c) that the Data Controller shall be entitled to assume that those persons have, where necessary, given any such consent and have been informed of all information relating to the collection, use, storage and/or transfer and/or processing of their Personal Data and of their rights as described in this notice.
5. The Subscriber acknowledges, understands and, to the extent necessary, consents that for purposes of and in connection with the Processing:
 - (a) the Data Processors may collect, use, retain, store transfer and/or otherwise process Personal Data on behalf of the Data Controller in accordance with Data Protection Law; and
 - (b) Personal Data may also be shared, transferred and disclosed, out of the context of any delegation, to any Data Processors and to third parties, acting as data controllers, including the Subscriber's professional and financial advisers, any Data Processor's auditors, technology providers, board of managers or directors, delegates, duly appointed agents and related, associated or affiliated companies, in each case which may be located in a jurisdiction that does not have equivalent data protection laws to those of the European Economic Area (the "EEA"), including the Data Protection Law and the Luxembourg law of 5 April 1993 on the financial sector (as amended) which provides for a professional secrecy obligation, or that are not subject to an adequacy decision of the European Commission, for their own purposes, including without limitation developing and processing the business relationship with Shareholder and/or any Relevant Person(s).
6. The Subscriber acknowledges, understands and, to the extent necessary, consents to the collection, use, processing, storage and retention of Personal Data by the Administrator, acting as a data processor, for the provision of the services to be provided under the administration agreement relating to the Company (the "**Administration Agreement**") and for other related purposes for which it acts as a data controller and the Subscriber also acknowledges and consents (1) to the transfer of such Personal Data to other companies or entities within the Administrator's group, including its offices outside Luxembourg and the EEA; and (2) to the transfer of such Personal Data to third party companies or entities including their offices outside the EEA where the transfer is necessary for the maintenance of records, administrations or provision of services under the Administration Agreement in relation to any investment product or services of any group of companies. The maintenance of records, administrations and provision of the services contemplated under the Administration Agreement will leverage operational and technological capabilities located outside Luxembourg and the EEA. Personal Data including the identity of the Subscriber and the values of its holding in the Company will therefore be accessible to other companies or entities within the Administrator's and promoter's group. The Subscriber therefore understands that Personal Data may be transferred by the Administrator to a country which does not maintain a legal and regulatory framework to protect confidentiality of personal data (including, without limitation, Personal Data) equivalent to that of Luxembourg and the EEA.

7. The Subscriber acknowledges and, to the extent necessary, consents to the fact that the Depositary may collect, use, store and retain and/or otherwise process the Subscriber's Personal Data, acting as a data processor, for the purpose of carrying out its obligations under the depositary agreement and for other related purposes, for which it acts as a data controller, including auditing, monitoring and analysis of its business, fraud and crime prevention, fighting against money laundering and terrorism financing, legal and regulatory compliance, and the marketing by the Depositary of other services. The Depositary may disclose Personal Data to a sub-custodian or other custodial delegate, a securities depositary, a securities exchange or other market, an issuer, a broker, third party agent or subcontractor, a professional advisor or public accountant, a revenue authority or any governmental entity in relation to and as required for the purpose of processing of any tax relief claim (the "**Authorised Recipients**") for the purpose of enabling the Depositary to perform its duties under the depositary agreement (the "**Permitted Purpose**") with the full support of the relevant Authorised Recipients who need to obtain such Personal Data to provide relevant support, and to use communications and computing systems operated by the Authorised Recipients, for the Permitted Purpose, including where such Authorised Recipients are present in a jurisdiction outside Luxembourg or in a jurisdiction outside the EEA, which does not maintain a legal and regulatory framework to protect confidentiality of personal data (including, without limitation, Personal Data) equivalent to that of Luxembourg.
8. The Subscriber acknowledges and, to the extent necessary, consents to the collection, use, storage, retention and/or other processing of the Subscriber's Personal Data by the concerned Data Processors, for the provision of services under the relevant distribution or sub-distribution agreements including the promotion and marketing of Share(s), the transfer of information requested by any Data Processors to comply with any law, regulation or recommendation from supervisory or tax authorities applicable to it or them (including without limitation anti-money laundering rules and regulations), process complaints and assist in relation to facilitating the subscription process and preparation and contents of the Subscriber's due diligence questionnaires. In particular, the Subscriber consents (i) to the transfer of such Personal Data to any Data Processor, which may include offices in a jurisdiction which does not ensure an adequate protection of personal data and/or in other countries which may or not maintain a legal and regulatory framework to protect confidentiality of Personal Data equivalent to that of Luxembourg and the EEA and (ii) acknowledge and consent to the fact that the transfer of such Personal Data is necessary for the purposes described hereinabove and more generally, the Subscriber's admittance as a Shareholder of the Company. For the purpose of the above intended transfers of Personal Data, the recipients located in the United States of America which have adhered to the EU-U.S. Privacy Shield framework ensure an adequate level of protection.
9. The Subscriber acknowledges and, to the extent necessary, consents to the fact that Personal Data he/she/it is supplying or that is collected will enable the Company as well as, where relevant, any of the Data Processors, to process, manage and administer the Subscriber's Share(s) and any related account(s) on an on-going basis, and to provide appropriate services to the Subscriber as investor in the Company. Any of the Data Processors may collect, use, store, retain or otherwise process the Subscriber's Personal Data for the purposes described in this Application Form, the Prospectus, the Administration Agreement, the depositary agreement, or as notified to the Subscriber and for the purpose of facilitating subscriptions, payment of distributions, if any, redemptions and exchanges as a result of the Subscriber's contractual relationship with the Company, as well as for the purposes of the Subscriber's (and any Relevant Person(s)) anti-money laundering identification and tax identification in this context, and in order to comply with their applicable legal obligations including without limitation prevention of terrorism financing, prevention and detection of crime, tax reporting obligations, FATCA Agreement (the Foreign Account Tax Compliance Act and United States Treasury Regulations promulgated thereunder) and CRS (the common reporting system pursuant to the Organization for Economic Co-operation and Development Standard for the Automatic Exchange of Financial Account Information in Tax Matters) (if any).
10. Without prejudice to clause 13, the Subscriber acknowledges that, where the Subscriber consented above in this notice, the Subscriber has the right to object at any time to processing of the Subscriber's Personal Data (including, without limitation, for direct marketing purposes, which includes profiling to the extent that it is relating to such marketing). The Subscriber can exercise his/her/its right to object to the processing of his/her/its Personal Data for marketing purposes upon request addressed to the Data Controller at: operations@dsmcapital.com.
11. The Subscriber acknowledges, understands, and to the extent necessary, consents, that the Data Controller as well as, where relevant, the Data Processors, may be required by applicable laws and regulations to transfer, disclose and/or provide Personal Data, in full compliance with applicable laws and regulations, and in particular Article 48 of the General Data Protection Regulation (when

applicable), to supervisory, tax, or other authorities in various jurisdictions, in particular those jurisdictions where (i) the Company is or is seeking to be registered for public or limited offering of the Subscriber's Share(s), (ii) investors are resident, domiciled or citizens or (iii) the Company is, or is seeking to, be registered, licensed or otherwise authorised to invest.

12. By investing, the Subscriber acknowledges, understands, and to the extent necessary, consents, that the transfer of his/her/its data, including Personal Data, may be transferred to a country that does not have equivalent data protection laws to those of the EEA, as described above, or that are not subject to an adequacy decision of the European Commission, including the Data Protection Law and the Luxembourg law of 5 April 1993 on the financial sector (as amended) which provides for a professional secrecy obligation. The Data Controller will transfer the Subscriber's Personal Data (i) on the basis of any adequacy decision of the European Commission with respect to the protection of personal data and/or the EU-U.S. Privacy Shield framework or, (ii) on the basis of appropriate safeguards listed by and subject to the provisions of Article 46 of the General Data Protection Regulation (when applicable), such as standard contractual clauses, binding corporate rules, an approved code of conduct, or an approved certification mechanism (iii) on the basis of the Subscriber's consent or, (iv) where necessary for the performance of the services resulting from this Application Form or, (v) where necessary for the performance of services by the Data Processors provided in connection with the Application Form or, (vi) where necessary for important reasons of public interest or, (vii) where necessary for the establishment, exercise or defence of legal claims or, (viii) where the transfer is made from a register which is legally intended to provide information to the public and which is open to consultation, in accordance with applicable laws and regulations, provided that the transfer does not involve the entirety of the personal data or entire categories of the personal data contained in the Register or, (ix) subject to the provisions of Article 49.1 of the General Data Protection Regulation (when applicable), where the transfer is necessary for the purposes of compelling legitimate interests pursued by the Data Controller which are not overridden by the interests or rights and freedoms of the relevant data subjects.
13. Any change to, or withdrawal of, the Subscriber's above consent can be communicated in writing to the Data Controller at any time at: operations@dsmcapital.com and will not prejudice the lawfulness of the data processing carried out before the withdrawal of such consent.
14. The Subscriber has the right to request a copy of Personal Data held in relation to the Subscriber, and to request that they be amended, updated, completed or deleted as appropriate, if incorrect, and to request a limitation to a processing of the Subscriber's Personal Data and the portability of any Personal Data processed by the Data Controller in the manner and subject to the limitations prescribed in Data Protection Law. The Subscriber can exercise his/her/its rights upon request addressed to the Data Controller at: operations@dsmcapital.com.
15. The Subscriber understands that he/she/it are entitled to address any claim relating to the processing of the Subscriber's Personal Data to a data protection supervisory authority; in Luxembourg, the *Commission Nationale pour la Protection des Données*.
16. The Personal Data is held until the Subscriber ceases to be an investor in the Company and a period of 10 years thereafter where necessary to comply with applicable laws and regulation or to establish, exercise or defend actual or potential legal claims, subject to the applicable statutes of limitation, unless a longer period is required by applicable laws and regulations.
17. The Subscriber expressly recognises that the Data Controller and the Data Processors processing the Subscriber's Personal Data on its behalf will accept no liability with respect to unauthorised third party receiving knowledge of or having access to the Subscriber's Personal Data, except in the case of proven negligence or serious misconduct by the Data Controller and/or any Data Processor that processes the Subscriber's Personal Data on its behalf or by any of their respective employees, officers, affiliates, agents and sub-contractors. In any event, the liability of the Data Controller with respect to the processing of Personal Data remains strictly limited to what is imposed by the Data Protection Law.