

# KEY INFORMATION DOCUMENT

PURPOSE: This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

## PRODUCT

### U.S. Large Cap Growth - Class A

a Sub-Fund of DSM Capital Partners Funds

ISIN: LU1659702093

#### Manufacturer:

Name: FundRock Management Company S.A.  
Contact Details: 33, rue de Gasperich, L-5826 Hesperange, Luxembourg,  
Call (+352) 27 111 1 for more information  
Website: www.fundrock.com  
Competent authority: Commission de Surveillance du Secteur Financier (CSSF) is responsible for supervising FundRock Management Company S.A. in relation to this Key Information Document. DSM Capital Partners Funds is authorised in Luxembourg and regulated by Commission de Surveillance du Secteur Financier (CSSF).  
Date of production: 19/04/2024

## WHAT IS THIS PRODUCT?

Type : This product is a share of an investment company qualifying as an undertaking for collective investment in transferable securities (UCITS).  
Term : This product has no maturity date. However, the Board of Directors may decide to close the product under certain circumstances.  
Objectives : The Sub-Fund seeks long-term capital appreciation. The Sub-Fund is actively managed and it uses Russell 1000 Growth Index Net for performance measurement ("the benchmark"). The majority of the Sub-Fund's equity securities will be components of the benchmark. The Investment Manager may use its discretion to invest in companies not included in the benchmark in order to take advantage of specific investment opportunities. The Fund does not restrict the extent to which the portfolio holdings may deviate from the benchmark.

Under normal circumstances, the Sub-Fund will invest at least 80% of its net assets in equity securities of large capitalization companies. Equity securities, as determined by the Investment Manager in its discretion, include, but are not limited to, common stocks, preferred stocks, securities convertible into common stocks, rights and warrants. A large capitalization company is one that has a market capitalization of more than USD 10 billion at the time of the investment. The Sub-Fund may also invest up to 20% of its net assets in equity securities of companies that have a market capitalization below USD 10 billion at the time of the investment. The Sub-Fund may invest 20% of its net assets in non-US securities. Shares of issuers that primarily trade on a US exchange are considered to be US securities. Also as determined by the Investment Manager, issuers that issue US securities may be domiciled and/or headquartered anywhere in the world. The Sub-Fund generally will contain 25 to 35 positions. The Sub-Fund may, from time to time, have significant exposure to one or more issuers, industries, geographic regions or sectors of the global economy. The Sub-Fund may invest greater than 25% of its net assets in the following sectors: consumer discretionary, consumer staples, energy, financials, health care, industrials, materials, information technology and communications services.

The U.S. Large Cap Growth Sub-Fund promotes ESG by investing in companies with strong revenue growth, stable earnings stream and quality management teams, with consideration given towards the companies' environmental, social and governance characteristics according to article 8 of SFDR.

The Sub-Fund launched on 19 July 2016. The Share Class is currently waiting for initial subscription .

The currency of the Fund is USD, the currency of this Share Class is EUR.

Distribution Policy: Returns and gains are not distributed but are reinvested in the Sub-Fund. The net investment income of the Sub-Fund will neither be declared nor distributed. However, the Net Asset Value per Share of the Sub-Fund will reflect any net investment income or capital gains.

Intended retail investor : The product is offered to investors who may have basic or no knowledge and experience of investing in financial markets. It is intended for long-term investment. Investors should understand the risks involved, including the risk of losing all capital invested and must evaluate.

Depository: Northern Trust Global Services SE, Luxembourg Branch.

## WHAT ARE THE RISKS AND WHAT COULD I GET IN RETURN?

### Risk indicator



Lower risk

Higher risk



The risk indicator assumes you keep the product for 5 years. The actual risk can vary significantly if you cash in at an early stage and you may get back less.

You may not be able to sell your product easily or you may have to sell at a price that significantly impacts on how much you get back

We have classified this product as 5 out of 7, which is a medium-high risk class. This rates the potential losses from future performance at a medium-high level, and poor market conditions will likely impact our capacity to pay you.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

Investors shall note that besides the risks included in the risk indicator, other risks such as investment risk, operational risk, liquidity risk, concentration, growth stock risk and risks associated with investing through Stock Connect may affect the Sub-Fund's performance. Please refer to the Prospectus for further details.

This product does not include any protection from future market performance so you could lose some or all of your investment. If not able to pay you what is owed, you could lose your entire investment.

## Performance scenarios

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product/benchmark over the last 10 years. The scenarios shown are illustrations based on results from the past and on certain assumptions. Markets could develop very differently in the future.

Recommended holding period (RHP): 5 years Example Investment: 10,000 EUR			
Scenarios		If you exit after 1 year	If you exit after 5 years (RHP)
Minimum	There is no minimum guaranteed return . You could lose some or all of your investment.		
Stress	What you might get back after costs	3,420 EUR	2,180 EUR
	Average return each year	-65.76%	-26.28%
Unfavourable	What you might get back after costs	7,230 EUR	11,900 EUR
	Average return each year	-27.69%	3.54%
Moderate	What you might get back after costs	11,360 EUR	18,610 EUR
	Average return each year	13.56%	13.23%
Favourable	What you might get back after costs	16,180 EUR	27,670 EUR
	Average return each year	61.75%	22.58%

Unfavourable scenario: This type of scenario occurred for an investment/benchmark or proxy between December 2021 and March 2024

Moderate scenario: This type of scenario occurred for an investment/benchmark or proxy between October 2018 and October 2023

Favourable scenario: This type of scenario occurred for an investment/benchmark or proxy between November 2016 and November 2021

The figures shown include all the costs of the product itself but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

The stress scenario shows what you might get back in extreme market circumstances.

## WHAT HAPPENS IF FUNDROCK MANAGEMENT COMPANY S.A. IS UNABLE TO PAY OUT ?

The Management Company is responsible for administration and management of the Fund, and does not typically hold assets of the Fund (assets that can be held by a depository are, in line with applicable regulations, held with a depository in its custody network). The Management Company, as the PRIIPs manufacturer of this product has no obligation to pay out since the product design does not contemplate any such payment being made. However, investors may suffer loss if the Fund or the depository is unable to pay out. There is no compensation or guarantee scheme in place which may offset, all or any, of this loss.

## WHAT ARE THE COSTS?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

### Cost over time

The tables below show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0% annual return).
- For the other holding periods we have assumed the product performs as shown in the moderate scenario.
- 10,000 EUR is invested.

Example Investment: 10,000 EUR	If you exit after 1 year	If you exit after 5 years (RHP)
Total costs	174 EUR	1,672 EUR
Annual cost impact(*)	1.74%	1.97%

\*This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 15.20% before costs and 13.23% after costs.

## Composition of costs

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	We do not charge an entry fee for this product	0 EUR
Exit costs	We do not charge an exit fee for this product	0 EUR
Ongoing costs taken each year		
Management fees and other administrative or operating costs	1.65% of the value of your investment per year. This is an estimate based on actual costs over the last year	168 EUR
Transaction costs	0.06% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	6 EUR
Incidental costs taken under specific conditions		
Performance fees and carried interest	There is no performance fee for this product	0 EUR

## HOW LONG SHOULD I HOLD IT AND CAN I TAKE MY MONEY OUT EARLY?

The recommended minimum holding period: 5 years.

You should be prepared to stay invested for 5 years. However, you can redeem your investment without penalty at any time during this time, or hold the investment longer. Redemptions are possible on each full bank business day in Luxembourg. In exceptional circumstances, your right to request the redemption of your investment may be limited or suspended.

## HOW CAN I COMPLAIN?

Complaints about the behaviour of the person who advised you on the product or sold it to you, should be addressed directly to that person. Complaints about the product or the behaviour of the manufacturer of this product should be directed to the following address:

Postal address: FundRock Management Company S.A., 33 Rue de Gasperich, 5826 Hesperange, Luxembourg.

E-mail: [FRMC\\_qualitycare@fundrock.com](mailto:FRMC_qualitycare@fundrock.com)

<https://www.fundrock.com/policies-and-compliance/frd-complaints-handling-policy/>

In all cases, the complainant must clearly indicate his/her contact details (name, address, phone number or email address) and provide a brief explanation of the claim.

## OTHER RELEVANT INFORMATION

**Conversion right:** Subject to the qualifications and requirements for investment being met and the Board of Directors approving the switching, Shareholders may switch Shares of a Class of the Sub-Fund into Shares of another Class of the Sub-Fund or of another Sub-Fund without any charge. There is no minimum switching amount.

**Segregation:** The Company has two different sub-funds. The assets and liabilities of each fund are segregated by law. This means that the holdings of one sub-fund are kept separate from the holdings of the other sub-funds and your investment in the Sub-Fund cannot be used to pay the liabilities of any other Sub-Fund. The Prospectus and the periodic reports are prepared for DSM Capital Partners Funds as a whole.

**Additional information:** For additional information on the Sub-Fund (including the latest share prices) or to obtain a free copy of the Sub-Fund's prospectus or the annual and semi-annual reports in English, please contact the Sub-Fund or the Management Company at their registered offices or visit [www.dsmsicav.com](http://www.dsmsicav.com).

**Past performance and previous performance scenarios:** The cost, performance and risk calculations included in this key information document follow the methodology prescribed by EU rules. Note that the performance scenarios calculated above are derived exclusively from the Share price/benchmark and that past performance is not a guide to future returns. Therefore, your investment may be at risk and you may not get back the returns illustrated. Investors should not base their investment decisions solely upon the scenarios shown.

Any past performance data presented will be for up to 10 calendar years from the date of the launch of a share class. No performance data will be presented for a share class that does not yet have performance data for one complete calendar year as there would be insufficient data to provide a useful indication of past performance to retail investors.

Previous past performance may be found at: [maia.amfinesoft.com/kid\\_past\\_performance\\_bar\\_chart](http://maia.amfinesoft.com/kid_past_performance_bar_chart)

Previous performance scenario calculations may be found at: [maia.amfinesoft.com/histo\\_kid\\_scenario](http://maia.amfinesoft.com/histo_kid_scenario)