

DSM Capital Partners LLC is an Investment Adviser registered with the Securities and Exchange Commission. Brokerage and investment advisory services and fees differ, and we feel it is important for you to understand these differences. Please ask us for more information. Additionally, there are free and simple tools available to research firms and financial professionals at [Investor.gov/CRS](https://investor.gov/CRS), which also provides educational materials about broker-dealers, investment advisers, and investing.

What investment services and advice can you provide me?

We offer investment advisory services to retail investors typically on a discretionary basis pursuant to model investment strategies. Our model investment strategies are designed to achieve long-term growth of capital. We may invest in common stocks, preferred stocks, convertible securities, among others, of both domestic and foreign issuers. Our model investment strategies include US Large Cap Growth, Global Growth, Dividend Growth, and Global Focus Growth. More information regarding our model investment strategies and how we invest can be found on our website under [Strategies & Performance](#). Clients' accounts are generally monitored daily and no less than weekly. Please note that not all client accounts will always match the relevant model investment strategy due to investment restrictions, account inception dates, and contributions and withdrawals, among other reasons. You can generally invest in our model investment strategies through separately managed accounts, pooled investment vehicles, and wrap-fee programs. All minimum investment amounts are subject to our discretion. The following initial minimum investment amounts apply:

- Separately Managed Accounts: (1) US Large Cap Growth – USD 1,500,000; (2) Global Growth, Global Focus Growth, Dividend Growth – USD 5,000,000.
- Wrap-Fee Programs: (1) USD 100,000. Wrap-fee Sponsors may allocate accounts below this limit, and we may not accept any wrap-fee account for any reason. Please refer to the Sponsor's brochures for conditions for participation.

Please refer to [Part 2A of our Form ADV](#) for more detailed information on our services.

Ask your financial professional:

“Given my financial situation, should I choose an investment advisory service? Why or why not?”

“How will you choose investments to recommend to me?”

“What is your relevant experience, including your licenses, education and other qualifications?”

“What do these qualifications mean?”

What fees will I pay?

Separately Managed Accounts

Our standard investment management fees for separately managed accounts are annualized as a percentage of assets under management and vary depending on the model investment strategy. In certain instances, we may enter into performance-based fee arrangements with qualified clients. Performance-based fee arrangements can vary among clients and model investment strategies and are negotiated on a client-by-client basis. Fees are typically payable at the end of each quarter for DSM's services during the prior three months.

Our fees are exclusive of brokerage commissions, transaction fees, and other related costs and expenses, such as those imposed by custodians, broker-dealers, and other parties, which are incurred by a client.

Pooled Investment Vehicles

We will generally enter into an investment advisory agreement that entitles us to all or a certain portion of the pooled vehicle's management fee based on its net assets. Please refer to the offering documents of each pooled investment vehicle for a detailed discussion regarding the fees received by us. As per applicable law, investors in a pooled investment vehicle are not direct clients of DSM. The investment vehicle itself is DSM's client.

Wrap-Fee Programs

In general, a wrap-fee program is a program under which a client is charged a fee by a “Sponsor” for investment advisory services, execution of investment transactions, and custody. We are normally paid a portion of the total wrap-fee charged by the Sponsor, typically receiving less than 0.45% of a client's assets under management. The wrap-fee paid by clients in these programs will generally

exceed our management fee for a separately managed account. The Sponsor could charge additional costs and maintains the discretion to modify the fee sharing arrangement with DSM. DSM does not control the fees or the billing arrangements in a wrap-fee program. For a complete description, clients in wrap-fee programs should review the Sponsor's brochure.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

You should carefully review Items 5 and 6 of [Part 2A of our Form ADV](#) to understand the fees and costs you will pay.

Ask your financial professional:

“Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?”

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

We manage client accounts paying both performance-based fees and asset-based fees under the same strategies. This presents a conflict as we can potentially receive greater fees from performance-based fee than asset-based fee clients. Our policies are designed to help ensure fair and equal treatment of clients and prevent conflicts from influencing the allocation of investment opportunities. Also, we encourage employees to personally invest in the same model strategies and securities as clients. This may cause a conflict as our employees may invest in the same securities, at the same or different times, than they are purchased or sold for you. To address this, our employees and their immediate family must follow our Code of Ethics.

When we act as your investment adviser, we must act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means.

Ask your financial professional:

“How might your conflicts of interest affect me, and how will you address them?”

How do your financial professionals make money?

Our investment professionals are compensated with a bi-monthly salary and an annual merit bonus which is based on the revenue we earn from our investment advisory business. Many investment professionals may also receive quarterly distributions as equity owners of the firm and are all eligible to participate in our 401(k) plan.

Ask your financial professional:

“As a financial professional, do you have any disciplinary history? For what type of conduct?”

Do you or your financial professionals have legal or disciplinary history?

No, our firm and financial professionals do not have any legal or disciplinary history. Visit Investor.gov/CRS for a free and simple search tool to research us and our financial professionals.

Ask your financial professional:

“Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?”

For additional information, please visit our [website](#) and refer to [Part 2A & B of our Form](#). You can contact us to request up-to-date information, a free copy of this relationship summary, or should you have any questions by calling us at 561-618-4000. Please ask for Russell Katz, Chief Compliance Officer.